GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5268
ANSWERED ON:29.04.2005
UNIFORM INTEREST RATE
Sidhu Shri Navjot Singh

Will the Minister of FINANCE be pleased to state:

(a) whether PHDCCI has requested the RBI toevolve mechanism to facilitate medium and small scale borrowers to get funds from banks on uniform interest rates;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) No, Sir.

(b) and (c) Do not arise.